

SUPPLEMENTARY PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER

(an Islamic fund established and constituted in Malaysia on 25 September 2017)

Manager : Affin Hwang Asset Management Berhad (429786-T)
Trustee : TMF Trustees Malaysia Berhad (610812-W)

DISCLAIMER:

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH THE PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER DATED 28 NOVEMBER 2017 (“PROSPECTUS”) AND MUST BE CIRCULATED WITH THE PROSPECTUS.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE PROSPECTUS AND THIS SUPPLEMENTARY PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

This Supplementary Prospectus is dated 2 July 2019

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER DATED 28 NOVEMBER 2017

RESPONSIBILITY STATEMENTS

The directors of the Manager have seen and approved this Supplementary Prospectus. They collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, and to the best of their knowledge and belief, they confirm that there is no false or misleading statement, or other facts which if omitted, would make any statement in the Supplementary Prospectus false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has approved the issue of, offer for subscription or purchase, or issue an invitation to subscribe for or purchase Units in respect of the public offering and a copy of this Supplementary Prospectus has been registered by the Securities Commission Malaysia.

The approval, and registration of this Supplementary Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or Units or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectus or Supplementary Prospectus. The Securities Commission Malaysia has not, in any way, considered the merits of the securities being offered for investment.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Manager who is responsible for the Fund and takes no responsibility for the contents of this document, makes no representation as to its accuracy or completeness, and expressly disclaims any liability for any loss you may suffer arising from or in reliance upon the whole or any part of the contents of this Supplementary Prospectus.

Admission to the Official List of Bursa Malaysia Securities Bhd is not to be taken as an indication of the merits of the offering, the Fund or of its Units.

ADDITIONAL STATEMENTS

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws and regulations including any statement in the Supplementary Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Supplementary Prospectus or the conduct of any other person in relation to the Fund.

All terms used in this Supplementary Prospectus shall have the same meanings as those defined in the "Definitions" pages of the Prospectus unless the context otherwise requires.

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER DATED 28 NOVEMBER 2017

This Supplementary Prospectus is issued to address the following categorized purposes:

I. TO UPDATE THE INFORMATION DISCLOSED IN THE PROSPECTUS

Pursuant to the above, the following updates will be made to the Prospectus:

1. The information in relation to the Board of Directors of the Manager at Page xvi shall be deleted and replaced with the following:

Board of Directors of the Manager:

- Raja Tan Sri Dato' Seri Aman Bin Raja Haji Ahmad (Non-independent Director)
- Datuk Maimoonah Binti Mohamed Hussain (Non-independent Director)
- Ms. Seet Oon Hui Eleanor (Non-independent Director)
- Mr. Teng Chee Wai (Managing Director)
- En. Abd Malik Bin A Rahman (Independent Director)
- YBhg Mej Jen Dato' Hj Latip Bin Ismail (Independent Director)

2. Participating Dealer and Market Maker

- 2.1. The information in relation to the Participating Dealer and Market Maker in the Corporate Directory section at Page xvii shall be added with the following information:

Malacca Securities Sdn Bhd (16121-H)
No. 1, 3, & 5, Jalan PPM 9,
Plaza Pandan Malim Business Park, Balai Panjang,
75250 Melaka

- 2.2. In Section 1.1 at Page 3, the name "Malacca Securities Sdn Bhd" will be added into the "Brief Description" section on the Participating Dealer.

- 2.3. In Section 3.1 at Page 17, Item (a) in relation to the risk entitled "Reliance on Participating Dealer" shall be deleted and replaced with the following:

- (a) The creation and redemption of Units may only be effected through the Participating Dealers. The Manager has entered into Participating Dealer Agreements with the Participating Dealers. These Participating Dealer Agreements enable the Participating Dealers to request the creation of new Units and/or require the redemption of existing Units. If the existing Participating Dealers were to withdraw at any time and no new or additional participating dealer is appointed and/or enters into a Participating Dealer Agreement with the Manager, no new Units may then be created or redeemed.

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER DATED 28 NOVEMBER 2017

2.4. The second Paragraph of Section 6.9 at Page 46 will be deleted and replaced with the following:

Although the Market Makers may buy and sell Units just like retail investors via Bursa Securities, there is no guarantee or assurance as to the price at which a market for the Units will be made. Affin Hwang IB and Malacca Securities Sdn Bhd are currently the Market Makers but additional market maker(s) may be appointed in the future. A list of market makers appointed by the Fund may be obtained from either the Fund's website at www.tradeplus.com.my or Bursa Securities' website. The Manager will also notify Bursa Securities of any changes to the list of market makers.

2.5. In Section 15.6 at Page 83, the following information will be added:

(g) Malacca Securities Sdn Bhd has confirmed that as at 31 May 2019, it is not aware of any circumstances that exist or likely to exist to give rise to a possible conflict of interest in its capacity to act as the Participating Dealer and Market Maker in respect of the Fund.

3. Description of Benchmark

3.1 The following information is hereby inserted under section 2.11:

"The index provider is not a related corporation of the Manager."

4. Sales and Service Tax

4.1. Section 4.7 at Page 26 shall be deleted and replaced with the following:

4.7 Sales and Service Tax

A Unitholder and/or the Fund (as the case may be) (hereinafter referred to as the "Paying Party") shall upon demand pay to the party duly entitled to collect the sales and service tax ("**SST**") such sum equivalent to the SST in addition to any other payments payable by the Paying Party pursuant to this Prospectus and the Deed.

All fees, charges and expenses mentioned above are exclusive of sales and service tax which is also payable.

4.2. All references to "GST" in the Prospectus shall be amended to read "SST" and all references to "goods and services tax" will be amended to read "sales and service tax".

4.3. The reference to "**4.7 Goods and Services Tax Act 2014**" in the Table of Contents at Page v of the Prospectus shall be deleted and replaced with "**4.7 Sales and Service Tax**".

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER DATED 28 NOVEMBER 2017

5. Section 6.6 at Page 45 shall be deleted and replaced with the following:

6.6. Obtaining information on NAV and IOPV

Details of the NAV of the Fund and the NAV per Unit of each Dealing Day will be made available on each Dealing Day, while the IOPV per Unit will be made available on each Business Day. This information can be obtained from the Fund's website at www.tradeplus.com.my or Bursa Securities' website at www.bursamalaysia.com

6. Material Agreements

Section 17.2 shall be deleted and replaced with the following:

17.2 Material Agreements

Save as disclosed below, there are no other material agreements which have been entered into in relation to the Fund as at 31 May 2019:-

- (a) The Master Gold Sale and Purchase Agreement (referred to in this Prospectus as the Gold Provider Agreement) dated 3 May 2017 entered into between the Manager, Trustee and the Gold Provider;
- (b) The Deed dated 25 September 2017 entered into between the Trustee and Manager. The fees payable to the Trustee and Manager is set out in Section 4.2 of this Prospectus;
- (c) The Master Licence Agreement dated 29 September 2017 entered into between the Manager and IBA. The licence fees payable to IBA is set out in Section 4.2 of this Prospectus;
- (d) The Participating Dealer Agreement dated 19 October 2017 entered into between Participating Dealer (Affin Hwang IB), Manager and Trustee;
- (e) The Liquidity Provider Agreement dated 19 October 2017 entered into between the Manager and Market Maker (Affin Hwang IB);
- (f) The Participating Dealer Agreement dated 23 January 2018 entered into between Participating Dealer (Malacca Securities Sdn Bhd), Manager and Trustee; and
- (g) The Liquidity Provider Agreement dated 23 January 2018 entered into between the Manager and Market Maker (Malacca Securities Sdn Bhd).

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER DATED 28 NOVEMBER 2017

II. TO ALIGN THE PROSPECTUS WITH THE PROSPECTUS GUIDELINES FOR COLLECTIVE INVESTMENT SCHEMES (“PROSPECTUS GUIDELINES”) ISSUED BY THE SC ON 3 MARCH 2008 AND REVISED AS AT 23 MAY 2019

Pursuant to the above, the following updates will be made to the Prospectus:

1. The first paragraph of the Responsibility Statement at Page (i) and Section 18(i) at Page 94 shall be deleted and replaced with the following:

The directors of the Manager have seen and approved this Prospectus. They collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, and to the best of their knowledge and belief, they confirm that there is no false or misleading statement, or other facts which if omitted, would make any statement in the Prospectus false or misleading.

2. Statements of Disclaimer

- 2.1. The first paragraph of the Statement of Disclaimer at Page (i) shall be deleted and replaced with the following:

The Securities Commission Malaysia has approved the issue of, offer for subscription or purchase, or issue an invitation to subscribe for or purchase Units in respect of the public offering and a copy of this Prospectus has been registered by the Securities Commission Malaysia.

- 2.2 The second paragraph of the Statements of Disclaimer at Page (i) shall be deleted and replaced with the following:

The approval, and registration of this Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Prospectus. The Securities Commission Malaysia has not, in any way, considered the merits of the securities being offered for investment.

- 2.3 The third paragraph of the Statements of Disclaimer at Page (i) shall be deleted and replaced with the following:

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Manager who is responsible for the Fund and takes no responsibility for the contents of this document, makes no representation as to its accuracy or completeness, and expressly disclaims any liability for any loss you may suffer arising from or in reliance upon the whole or any part of the contents of this Prospectus.

- 2.4 The fifth paragraph of the Statements of Disclaimer at Page (i) shall be deleted and replaced with the following:

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER DATED 28 NOVEMBER 2017

Admission to the Official List of Bursa Malaysia Securities Bhd is not to be taken as an indication of the merits of the offering, the Fund or of its Units.

3. Corporate Directory

The information in relation to the Shariah Adviser at Page xvii is to be added with the following information:

Tel No.: (603)-2161 0260

E-mail: info@amanieadvisors.com

Website:www.amanieadvisors.com

4. The information in relation to the members of the Board of Directors in Section 8.2 at Page 56 is to be deleted and replaced with the following

8.2 Board of Directors

The board of directors is responsible for the overall management of the Manager and its funds. The board not only ensures corporate governance is practised but policies and guidelines are adhered to. The board will meet at least four (4) times every year, or more should the need arise.

Members of the Board of Directors

Raja Tan Sri Dato' Seri Raja Aman bin Raja Haji Ahmad (Chairman, Non-independent Director)

74 years of age

Raja Tan Sri Dato' Seri Aman was appointed to the Board as a Non-independent Director of the Manager on 19th February 2019. The board of directors is responsible for the overall management of the Manager and its funds. Raja Tan Sri Dato' Seri Aman is a Fellow of the Institute of Chartered Accountants in England and Wales and also a member of the Malaysian Institute of Accountants and Malaysian Institute of Certified Public Accountants. He has held various positions in the Maybank Group from 1974 to 1985 prior to joining Affin Bank Berhad (formerly known as Perwira Habib Bank Malaysia Berhad) in 1985 as Executive Director. He left Affin Bank Berhad in 1992 to join Perbadanan Usahawan Nasional Berhad as Chief Executive Officer. He was re-appointed as Chief Executive Officer of Affin Bank Berhad in 1995 and retired in 2003. Raja Tan Sri Dato' Seri Aman is also the Chairman of Ahmad Zaki Resources Berhad and he sits on the Boards of Tomei Consolidated Berhad and Affin Hwang Investment Bank Berhad.

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER DATED 28 NOVEMBER 2017

Datuk Maimoonah binti Mohamed Hussain (Non-independent Director)

61 years of age

Datuk Maimoonah was appointed to the Board as a Non-independent Director of the Manager on 7th April 2014. The board of directors is responsible for the overall management of the Manager and its funds. Datuk Maimoonah graduated from University of Singapore with a Bachelor of Accountancy and was the Director, Debt & Capital Markets of Affin Bank Berhad prior to her appointment as Managing Director at Affin Investment Bank Berhad. Prior to this, she had been the head of syndications at Standard Chartered Bank's debt syndications business for Malaysia, Singapore, Thailand, Indonesia and the Philippines. She was also seconded to Standard Chartered Bank Malaysia Berhad for three years to develop the local as well as cross border debt business. She was prior thereto attached to Morgan Grenfell (Asia) Ltd where she was involved in structured finance and project advisory across South East Asian markets. She also serves as a Director on the Board of Affin Hwang Investment Bank Berhad, Merchant Nominees (Tempatan) Sdn Bhd and Affin Nominees (Asing) Sdn Bhd.

Ms. Eleanor Seet Oon Hui (Non-independent Director)

44 years of age

Ms. Eleanor was appointed to the Board as a Non-independent Director of the Manager on 30th March 2018. The board of directors is responsible for the overall management of the Manager and its funds. Ms. Eleanor joined Nikko Asset Management Asia Limited ("Nikko AM Asia") in 2011 as the President and as an Executive Director of Nikko AM Asia. She is also the Head of Asia ex-Japan at Nikko AM Asia and is responsible for driving the growth of Nikko AM Asia in the region. Additionally, she leads in the management of Nikko Asset Management group's joint venture relationships in China and Malaysia. A pioneer in the asset management industry, Ms. Eleanor has a strong background in the sales and marketing of investment products. Prior to joining Nikko AM Asia, Ms. Eleanor held the role of Senior Director for iShares, Private Wealth Distribution, Asia ex-Japan from 2009. Previously, she spent 12 years at AllianceBernstein, where she was responsible for building and developing the firm's distribution channels and business. She earned her role as Director of South East Asia with her strong performance in business development and strategic outlook. In that capacity, she was responsible for the overall strategy and execution of the firm's product offerings in South East Asia via intermediaries. Ms. Eleanor graduated with a Bachelor of Economics from the University of New South Wales, Sydney. In 2017, she was conferred the IBF Fellow distinction by the Institute of Banking and Finance Singapore.

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER DATED 28 NOVEMBER 2017

Mr. Teng Chee Wai (Non-independent Director)

53 years of age

Mr. Teng is the founder of the Manager. In his capacity as the Managing Director and Executive Director of the Manager, Mr. Teng manages the overall business and strategic direction as well as the management of the investment team. His hands on approach sees him actively involved in investments, product development and marketing. Mr. Teng's critical leadership and regular participation in reviewing and assessing strategies and performance has been pivotal in allowing the Manager to successfully navigate the economically turbulent decade. Mr. Teng's investment management experience spans more than 26 years, and his key area of expertise is in managing absolute return mandates for insurance assets and investment-linked funds in both Singapore and Malaysia. Prior to his current appointments, he was the Assistant General Manager (Investment) of Overseas Assurance Corporation (OAC) and was responsible for the investment function of the Group Overseas Assurance Corporation Ltd. Mr. Teng began his career in the financial industry as an Investment Manager with NTUC Income, Singapore. He is a Bachelor of Science graduate from the National University of Singapore and has a Post-Graduate Diploma in Actuarial Studies from City University in London.

Encik Abd Malik bin A Rahman (Independent Director)

70 years of age

Encik Malik was appointed to the Board as an Independent Non-Executive Director of Affin Hwang Asset Management Berhad on 7th April 2014. He chairs the Audit Committee and Board Compliance & Risk Management Committee. Encik Malik is a Chartered Accountant member of the Malaysian Institute of Accountants (MIA). He is also a Fellow of the Association of Chartered Certified Accountants (UK), a member of the Malaysian Institute of Certified Public Accountants and a Certified Financial Planner (USA). He is a member of both the Malaysian Institute of Management and Chartered Management Institute (UK). Encik Malik has held various senior management positions in Peat Marwick Mitchell (KPMG), Esso Group of Companies, Colgate Palmolive (M) Sdn. Bhd., Amway (Malaysia) Sdn. Bhd., Fima Metal Box Berhad and Guinness Anchor Berhad. He was the General Manager, Corporate Services of Kelang Multi Terminal Sdn. Bhd. (Westports) from 1994 until 2003. Encik Malik is the Chairman of Affin Hwang Investment Bank Berhad and is a Director of Affin Bank Berhad, Boustead Heavy Industries Corporation Berhad, Lee Swee Kiat Group Berhad, Mah Sing Group Berhad, Amway (Malaysia) Holdings Berhad and several private limited companies.

YBhg Mej Jen Dato' Hj Latip bin Ismail (Independent Director)

65 years of age

Dato' Latip was appointed to the Board as an Independent Director of the Manager on 18th August 2014. The board of directors is responsible for the overall

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER DATED 28 NOVEMBER 2017

management of the Manager and its funds. He has served as an inspector general of the Royal Malaysian Air Force (RMAF) and he was given the duty to ensure that the management of safety and readiness in all units and air bases were always at their optimum level, giving due attention to the operational aspect of the air and ground assets. Besides RMAF Inspectorat, he has also served in various staff appointments including as director at various headquarters, Chief Instructor at Pusat Latihan Terbang 1, Commandant of the RMAF Officer Cadet School in Subang Air Base, Commanding Officer of Labuan Air Base and Defence Adviser in Washington, United States of America. He was also given the honour to hold the position of Commander of the Air Education and Training Command in 2011. Dato' Latip graduated from University of Victoria, Australia with a Master in Business Administration and he is also a member of the Chartered Institute of Transport (MCIT).

5. The information in relation to the Key Personnel in Section 8.3 at Pages 57 and 58 is to be deleted and replaced with the following:

8.3 Key Personnel

(a) Mr. Teng Chee Wai (Managing Director)

(Please refer to Section 8.2 above)

(b) Mr. David Ng Kong Cheong (Chief Investment Officer)

47 years of age

Mr. David joined the Manager in 2002 as Head of Equities and assumed the role of Chief Investment Officer in September 2006. He has been responsible for successfully steering the Manager's investments through a tumultuous decade of multiple crisis. His astute and decisive guidance on broad investment strategies which includes interpreting market signals and making timely asset allocation calls has allowed the Manager to remain ahead of its peers. A decade later, he has built the investment team from just four (4) fund managers to a 40 strong group featuring an impressive resume across different investment specialties, coverage and geographies. Under his foresight and vision, the team has evolved from being equity-heavy to encompass strong local and regional multi-asset and sector investment capabilities. His absolute return investment philosophy and bottom-up stock selection technique has garnered recognition for the Manager with its multiple award wins, having been voted "CIO of the Year" for Malaysia by Asia Asset Management 2013 awards. Mr David's philosophy of subscribing to the long-term, not taking excessive risk, and investing into quality throughout all the portfolios has set the blueprint for the Manager's investments in years to come. He is well-known in the industry for his discipline, prudence and reasonable attitude to investing. He graduated with a double degree in Bachelor of Commerce (Accounting) and Bachelor of Law from Monash University in Melbourne, Australia and is also a Chartered Financial Analyst (CFA) charterholder.

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER DATED 28 NOVEMBER 2017

6. In view of usage of the term “Islamic Fund” in the Prospectus Guidelines, all references to the term “Shariah-compliant exchange-traded fund”, “Shariah-compliant ETF” and “Shariah-compliant fund” in the Prospectus shall be amended to be read as “Islamic fund”
7. In Section 1.3 at Page 5, the phrase “For information concerning certain risk factors which should be considered by prospective investors, see "Risk Factors" commencing from page 16.” shall be removed.
8. In Section 1.3 at Page 5, the phrase “There are fees involved and investors are advised to consider them before investing in the Fund.” shall be removed.
9. In Section 1.3 at Page 5, the phrase “Unit prices may go down as well as up.” shall be removed.
10. In paragraph 1 of Section 8.1 at Page 56, the sentence “The Manager was incorporated in Malaysia on 2 May 1997 under the Companies Act 1965 and began operations under the name Hwang–DBS Capital Berhad in 2001” shall be amended to read “The Manager, Affin Hwang Asset Management Berhad (429786-T) was incorporated in Malaysia on 2 May 1997 under the Companies Act 1965 and began operations under the name Hwang–DBS Capital Berhad in 2001”.
11. The following statement shall be included as a new paragraph after the fourth paragraph of the Licensing Disclosure Statement and Conditions at page iii of the Prospectus:

There is a lack of discretion for the Fund to adapt to market changes due to the inherent investment nature of the Fund, and falls in the Benchmark are expected to result in corresponding falls in the value of the Fund.

12. Shariah Pronouncement

12.1 A new section titled “19. Shariah Pronouncement Letter” shall be inserted after Section 18 (Page 94) of the Prospectus. The said Shariah Pronouncement Letter dated 27 June 2019 which is enclosed herewith as **Appendix A** shall be included in Section 19 of the Prospectus.

12.2 At the end of the Table of Contents at Page vii, the term “Shariah Pronouncement Letter” which will be at “Page 95” is to be added.

13. At page 71, after Section 11.3, the following statement shall be included:

Investors may obtain further information on the Manager, Shariah Adviser, and Fund Manager from the Manager’s or Fund’s website (**www.tradeplus.com.my**)

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER DATED 28 NOVEMBER 2017

14. Section 17.6 at page 93, shall be deleted and replaced with the following:

17.6 Documents for Inspection

Copies of the following documents may be inspected at the principal office of the Manager and Trustee during normal business hours:-

- (a) The material agreements referred to in Section 17.2 of this Prospectus;
- (b) The Tax Adviser's Letter referred to in Section 16 of this Prospectus;
- (c) The letters of consent referred to in Section 17.3 of this Prospectus;
- (d) The current Prospectus and supplementary or replacement prospectus, if any;
- (e) The latest annual report of the fund;
- (f) The audited financial statements of the Manager and the Fund for the current financial year, and for the last three financial years or if less than three years, from the date of incorporation or commencement; and
- (g) The Shariah Pronouncement Letter referred to in Section 19 of this Prospectus dated 27 June 2019

15. At the end of Section 6.7 at Page 46, the following statements shall be included:

A list of the authorised depository agents will be available on the Bursa Securities' website at www.bursamalaysia.com.

III. TO ALIGN THE PROSPECTUS WITH THE GUIDELINES ON EXCHANGE-TRADED FUNDS ("ETF GUIDELINES") ISSUED BY THE SC AND REVISED AS AT 2 JANUARY 2019

Pursuant to the above, the following updates will be made to the Prospectus:

1. The definition of "Special Resolution" at page xiii will be deleted and replaced with the following:

A resolution passed at a meeting of Unitholders duly convened and held in accordance with the provisions of the Deed, by a majority of not less than 75% of the total voting rights of the Unitholders who are entitled to vote on the resolution at the meeting.

For the purpose of terminating the Fund, a special resolution is passed by a majority in number representing at least 75% of the voting rights of the Unitholders voting at the meeting.

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER DATED 28 NOVEMBER 2017

IV. CONSENTS

The written consents of the Shariah Adviser, Participating Dealers and Market Makers (Malacca Securities Sdn Bhd) and Trustee to the inclusion in this Supplementary Prospectus of their names and information in the form and context in which they are contained in this Supplementary Prospectus have been given before the issue of this Supplementary Prospectus and have not subsequently been withdrawn.

Copies of the aforesaid consent letters may be inspected at the principal office of the Manager and Trustee during normal business hours.

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER DATED 28 NOVEMBER 2017

APPENDIX A
Shariah Pronouncement Letter



SHARIAH PRONOUNCEMENT

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

*All praise is due to Allah, the Cherisher of the world, and peace and blessing
be upon the Prophet of Allah, on his family and all his companions*

AFFIN HWANG ASSET MANAGEMENT BERHAD

PROPOSED ESTABLISHMENT OF AN ISLAMIC FUND KNOWN AS “TRADEPLUS SHARIAH GOLD TRACKER” (“THE FUND”)

We, Amanie Advisors Sdn Bhd, as the Shariah Adviser for the abovesaid proposed Islamic fund known as TradePlus Shariah Gold Tracker (“the Fund”) managed by Affin Hwang Asset Management Berhad (“AHAM or the Manager”), has reviewed the proposed structure and mechanism of the Fund to ensure compliance with the Shariah principles.

Except where defined herein, defined terms used in this Shariah Pronouncement have the same meanings given in the relevant documents for the application to the Securities Commission dated 2 June 2017 submitted by Affin Hwang Investment Bank Berhad, the Principal Adviser on behalf of AHAM in connection with the Fund.

1.0 The Structure and Mechanism

The Fund will be offered and is to be listed on the Main Market of Bursa Malaysia Securities (“Bursa Securities”) based on the structure and mechanism as set out below:

1.1 Brief Description

Item	Brief Description
Name of Fund	: TradePlus Shariah Gold Tracker
Category of Fund	: Islamic fund

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH
THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER
DATED 28 NOVEMBER 2017

AFFIN HWANG ASSET MANAGEMENT BERHAD
PROPOSED ISLAMIC FUND KNOWN AS "TRADEPLUS SHARIAH GOLD TRACKER" ("THE FUND")

Type of Fund	: Gold price performance tracking fund
Benchmark	: LBMA Gold Price AM
Investment Objective	: The Fund aims to provide investors with investment results that closely track the performance of Gold price.
Investment Strategy	: The Manager will invest a minimum of 95% of the Fund's NAV in physical Gold Bars purchased from LBMA accredited refineries to meet the Fund's objective. For liquidity purposes, the remaining balance of the Fund's NAV will be invested in Islamic money market instruments and/or Islamic deposits. The Fund will be passively managed, leaving the Fund to be highly invested at all times, irrespective of the outlook on the underlying asset.
Asset Allocation	: <ul style="list-style-type: none">• A minimum of 95% of the Fund's NAV is to be invested in physical Gold Bars.• The remaining balance of the Fund's NAV is to be invested in Islamic money market instruments and/or Islamic deposits.
Initial Fund Size	: 1,000,000,000 Units.
Base Currency	: USD
Income Distribution Policy	: There will be no distribution of income

**THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH
THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER
DATED 28 NOVEMBER 2017**

**AFFIN HWANG ASSET MANAGEMENT BERHAD
PROPOSED ISLAMIC FUND KNOWN AS “TRADEPLUS SHARIAH GOLD TRACKER” (“THE FUND”)**

- 1.2 The Fund is an Islamic fund which aims to provide the investors with investment results that closely track the performance of Gold price.
- 1.3 The Manager will invest a minimum of 95% of the Fund’s NAV in physical Gold Bars purchased from LBMA accredited refineries to meet the Fund’s objective.
- 1.4 For liquidity purposes, the remaining balance of the Fund’s NAV will be invested in Islamic money market instruments and/or Islamic deposits.
- 1.5 The Fund will only invest in physical Gold Bars which are manufactured by refiners that are accredited in the LBMA Good Delivery List in accordance with the rules of the LBMA through the Gold Provider. Each piece of Gold Bar is uniquely identifiable as having been made by the relevant refiner.
- 1.6 All Gold Bars acquired and owned by the Fund will be deposited and safely kept by the Custodian in the Fund Allocated Account on an Allocated Basis where each Gold Bar will be uniquely identifiable and segregated from other precious metals held by the Custodian. The assets will be kept in the safe custody of the Custodian at a secured vault in Singapore (operated by the Sub-Custodian) under the delegated authority from the Trustee.
- 1.7 The Fund shall represent units of fractional undivided beneficial interest and ownership of the Fund which consists of physical Gold Bars and cash. The fraction of the Units in the Fund which represent an equivalent amount of physical Gold Bars owned by the Unitholder will be held by the Custodian, in a vault on a fully Allocated Basis. This means that the Fund will have an account with the Custodian in the Trustee’s name on behalf of the Fund i.e. the Fund Allocated Account, which will hold Gold Bars which are “allocated” to the Fund and are physically segregated in the Custodian’s secure vault from precious metals (including Gold) belonging to other owners. All Gold Bars stored by the Custodian will be clearly identifiable through the refiner’s brand and unique serial number. The Fund has full title to all Gold Bars held in its name in the Fund Allocated Account with the Custodian.

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH
THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER
DATED 28 NOVEMBER 2017

AFFIN HWANG ASSET MANAGEMENT BERHAD
PROPOSED ISLAMIC FUND KNOWN AS "TRADEPLUS SHARIAH GOLD TRACKER" ("THE FUND")

- 1.8 The Fund may hold a small amount of cash to meet ongoing operating expenses and liquidity requirements of the Fund which shall be placed only in Shariah compliant accounts.
- 1.9 The ownership of the Units represents an ownership of the Gold Bars on a pro rata basis among the Unitholders together with such cash amount placed in Shariah compliant accounts.
- 1.10 The Unitholders are entitled to redeem Units by way of Cash Redemption or In-Kind Redemption.
- 1.11 The creation and redemption of the Units must be on spot basis and cannot have any element of deferment either in the payment or the delivery of Gold.
- 1.12 The creation of Units by investors through the Participating Dealer is when the payment made by the investor (via the Participating Dealer) to purchase Gold Bars from the Gold Provider and the delivery/transfer of the Gold Bars to the Fund Allocated Account is made on an immediate basis. The issuance of Units occurs one (1) Business Day immediately after the purchase of the Gold Bars and payment is settled. Similarly, the redemption of Units by Unitholders through the Participating Dealer will be completed in the same manner, i.e. the delivery of Units to be redeemed by the Unitholders and the constructive delivery of Gold for such Units and subsequently, receipt of cash by the Participating Dealer on behalf of the Unitholder will also be completed within a Dealing Day immediately following the Settlement Date.
- 1.13 Under the In-Kind Redemptions the delivery of Units to be redeemed by the Unitholders through the Participating Dealer and the collection of the relevant Gold Bars by the Unitholder or Participating Dealer will be effected no later than one (1) Dealing Day after the delivery of the Units to be redeemed.
- 1.14 The Fund will strictly comply with the Shariah Investment Guidelines which cover the Fund investments as well as its operational and administrative matters from Shariah perspectives in relation to the Fund.

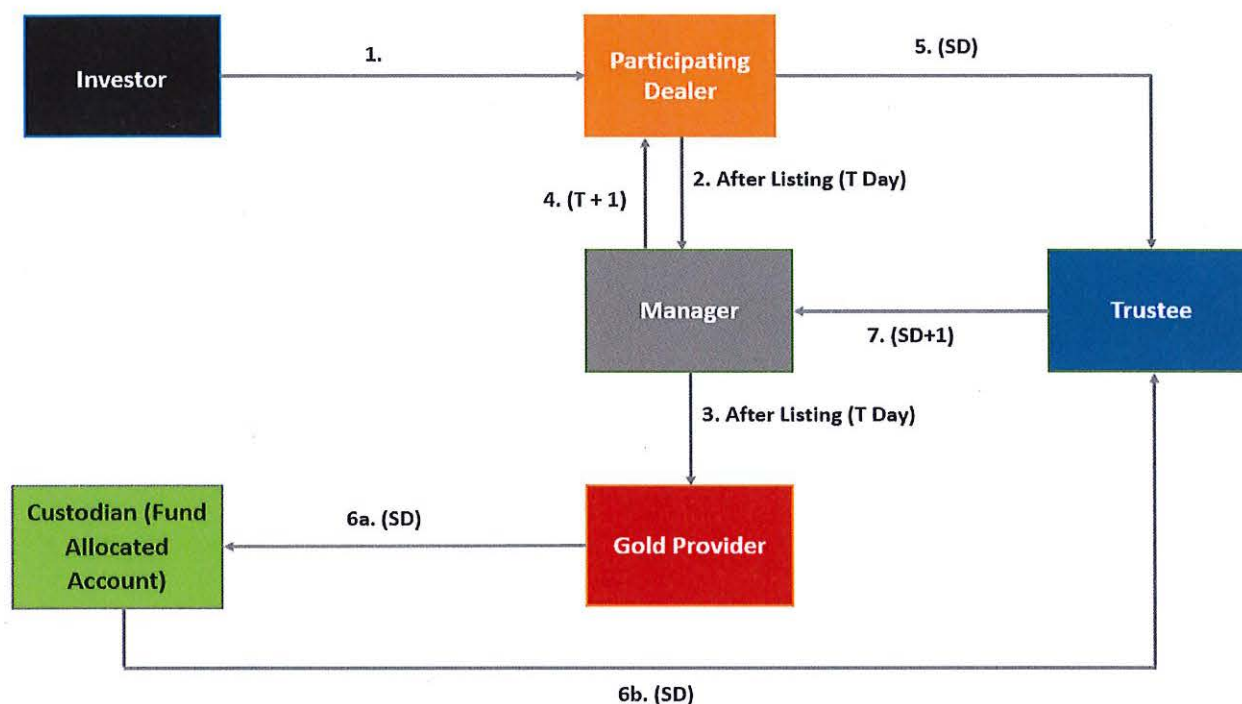
THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH
THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER
DATED 28 NOVEMBER 2017

AFFIN HWANG ASSET MANAGEMENT BERHAD
PROPOSED ISLAMIC FUND KNOWN AS “TRADEPLUS SHARIAH GOLD TRACKER” (“THE FUND”)

Fund Structure

Below are our review on the end-to-end process of the Fund:

Creation Process



Explanation of diagram

1. Investor to subscribe for Units by submitting a creation form to the Participating Dealer for creation of Units in the Fund.
2. Participating Dealer submit Creation Application for units to the Manager.
 - * There will not be an offering to the Public for subscription prior Listing.
3. Manager upon receiving the complete documents from Participating Dealer will check with the Gold Provider to ensure it has sufficient Gold Bars to meet the Creation Application. If yes, the Manager will procure the purchase of Gold Bars. If no, the Manager will reject the Creation Application.
4. Manager will notify the Participating Dealer of the Subscription Amount.

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH
THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER
DATED 28 NOVEMBER 2017

AFFIN HWANG ASSET MANAGEMENT BERHAD
PROPOSED ISLAMIC FUND KNOWN AS "TRADEPLUS SHARIAH GOLD TRACKER" ("THE FUND")

5. The Participating Dealer will remit full Subscription Amount to or to the order of the Trustee as Security Deposit (*hamish jiddiyah*) and thereafter the Trustee will pay the Subscription amount to the Gold Provider as Security Deposit (*hamish jiddiyah*) for the purchase of gold.

6. a) The Gold Provider will deliver the Gold Bars to the Fund Allocated Account with the Custodian.

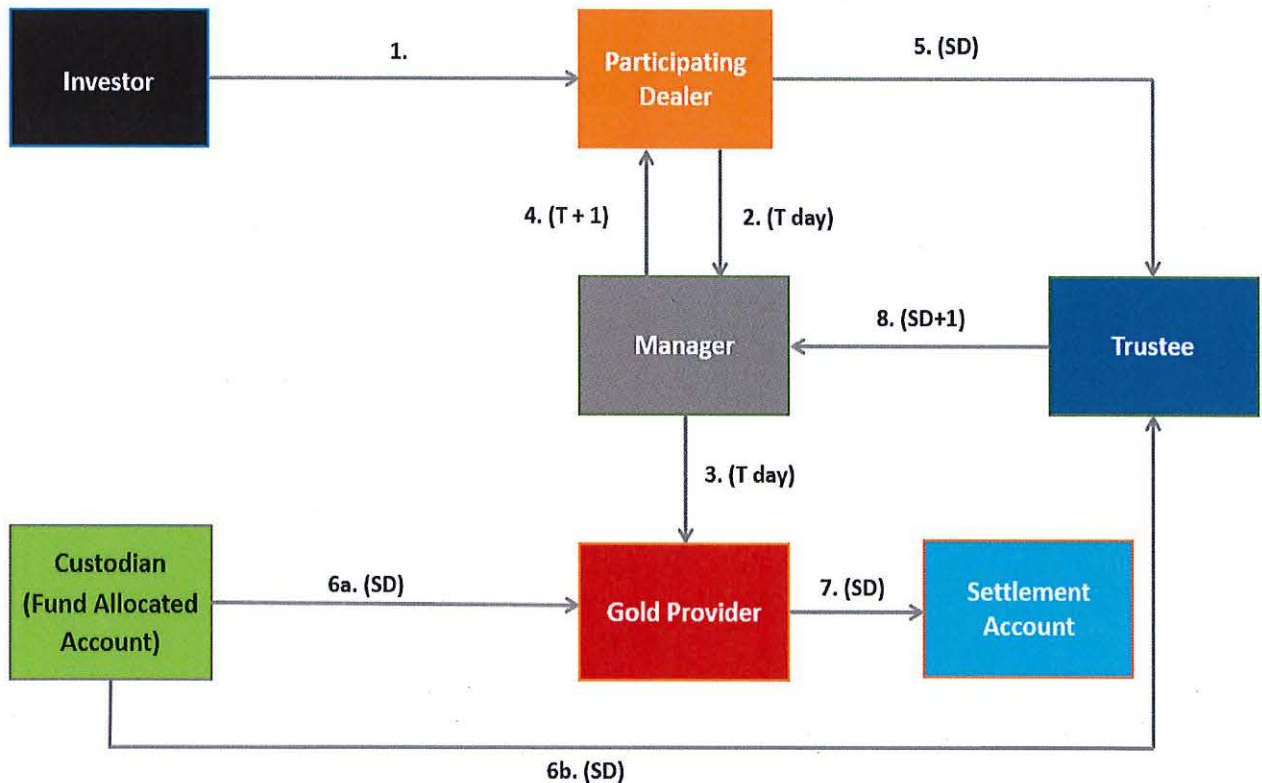
b) The Custodian will notify the Trustee of such delivery with details of the Gold Bars so delivered. The details of the Gold Bars duly delivered shall consists of the following:
 - i) bar numbers;
 - ii) purity;
 - iii) gross weight in ounces or kilograms;
 - iv) fine weight in ounces or kilograms;
 - v) brands

7. Trustee upon receiving the notification from the Custodian in item 6(b) above, shall:
 - i. Create new Units and issue a new certificate evidencing the creation of the Units; and
 - ii. Send confirmation to the Manager

AFFIN HWANG ASSET MANAGEMENT BERHAD
PROPOSED ISLAMIC FUND KNOWN AS "TRADEPLUS SHARIAH GOLD TRACKER" ("THE FUND")

Redemption Process

Cash Redemption



Explanation of Diagram

1. Investor to submit a redemption form to Participating Dealer notifying the intention to redeem Units in form of Cash Redemption.
2. Participating Dealer submits Redemption Application to the Manager.
3. Manager upon receiving completed documents from Participating Dealer will proceed with the sale of Gold Bars to the Gold Provider.

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH
THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER
DATED 28 NOVEMBER 2017

AFFIN HWANG ASSET MANAGEMENT BERHAD
PROPOSED ISLAMIC FUND KNOWN AS "TRADEPLUS SHARIAH GOLD TRACKER" ("THE FUND")

4. Manager will notify the Participating Dealer of the redemption amount to be received for the Units to be redeemed.
5. Participating Dealer will transfer the Redemption Unit Block(s) which is subject of the Redemption Application to be redeemed from its CDS Account to the Trustee's CDS Account.
6. a) The Custodian will transfer the Gold Bars sold from the Fund Allocated Account to the Gold Provider's account as a Security Deposit (*hamish jiddiyah*).

b) Custodian shall notify the Trustee of such transfers with details of the Gold Bars so transferred. The details of the Gold Bars duly delivered shall consists of the following:
 - i) bar numbers;
 - ii) purity;
 - iii) gross weight in ounces or kilograms;
 - iv) fine weight in ounces or kilograms;
 - v) brands
7. Upon the transfer of Gold Bars, the Gold Provider will credit the settlement amount into the Fund's designated settlement account for the sale of Gold Bars held by the Trustee.
8. Trustee upon receiving the notifications in item 6(b) above shall:
 - i. Redeem and cancel the Redemption Unit Block, notify Bursa Depository that the said Units has been redeemed and cancelled and furnish to the Bursa Depository the requisite information of the Redemption Unit Block;
 - ii. Send confirmation to the Manager; and
 - iii. Pay the Redemption Amount to the nominated bank account of the Participating Dealer.

Under the Cash Redemption, in order to raise the cash required to pay for the Units being redeemed, the Manager can proceed to effect any sale of the Fund Assets which refers to all the assets (including cash invested in Islamic money market instruments and/or Islamic deposits as well as income derived from the aforementioned investments) of the Fund for the

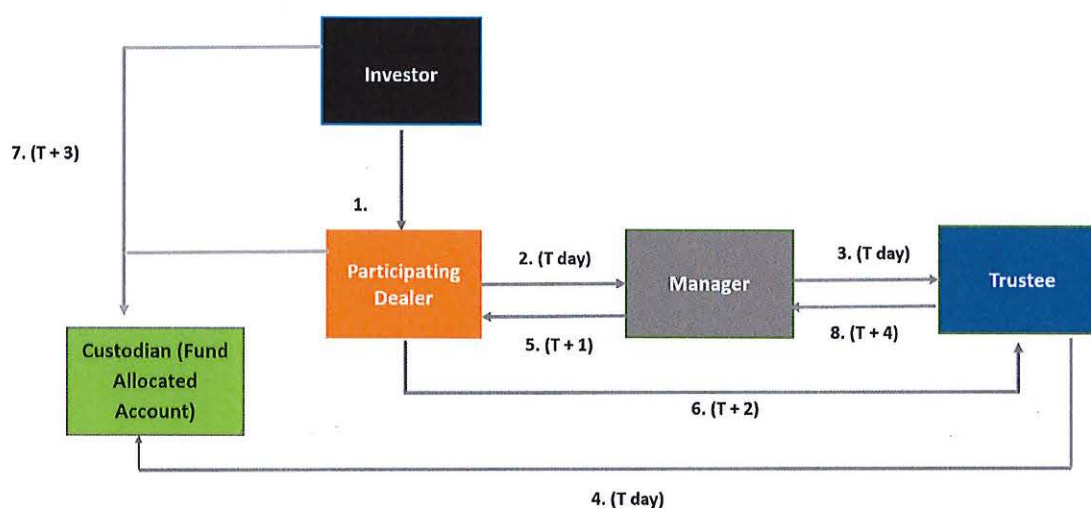
THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH
THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER
DATED 28 NOVEMBER 2017

AFFIN HWANG ASSET MANAGEMENT BERHAD
PROPOSED ISLAMIC FUND KNOWN AS "TRADEPLUS SHARIAH GOLD TRACKER" ("THE FUND")

time being held or deemed to be held upon trust by, or under delegated authority from, the Trustee pursuant to the Deed.

The Manager has the exclusive right, at any time and from time to time following a Redemption Application made by the Participating Dealer, to effect a reduction of the Fund size on the next Business Day after the relevant Settlement Date by notice in writing to the Trustee instructing the Trustee to effect the redemption which shall be settled by way of cash and cancel the Units represented thereby and requiring the Trustee to cancel the number of Units specified in such notice.

In-kind Redemption



Explanation of Diagram

1. Investor to submit redemption form to Participating Dealer notifying the intention to redeem Units in form of In-Kind Redemption.
2. Participating Dealer submits Redemption Application to the Manager.
3. Manager upon receiving completed documents from Participating Dealer will process the Redemption Application and notify the Trustee as to the number of Gold Bars to be redeemed.

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH
THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER
DATED 28 NOVEMBER 2017

AFFIN HWANG ASSET MANAGEMENT BERHAD
PROPOSED ISLAMIC FUND KNOWN AS "TRADEPLUS SHARIAH GOLD TRACKER" ("THE FUND")

4. Trustee will instruct the Custodian for arrangement of the collection of the Gold Bars by the Unitholder or the Participating Dealer at the Sub-Custodian vault in Singapore.
5. Manager will determine and notify the Participating Dealer on the Redemption Basket to be received.
6. Participating Dealer will transfer the Redemption Unit Block(s) which is subject of the Redemption Application to be redeemed from its CDS Account to the Trustee's CDS Account.
7. The Unitholder or the Participating Dealer will collect the Gold Bars at the Sub-Custodian vault in Singapore.
8. On Trade Date plus 4 Dealing Days, the Trustee shall:
 - i. Redeem and cancel the Redemption Unit Block and notify Bursa Depository that the said Units has been redeemed and cancelled;
 - ii. Furnish to the Bursa Depository the requisite information relating to the Redemption Unit Block;
 - iii. Sends confirmation to the Manager and
 - iv. Pay the Cash Component (if any) to the Participating Dealer.

2.0 Shariah Review

- 2.1 Annual Audit: The Shariah Adviser to the Fund (i.e. Amanie Advisors Sdn Bhd) shall conduct an annual Shariah audit including a site visit to the vault where the Gold Bars are safe-kept to confirm the existence of the physical Gold and in the correct quantity and quality, the record of its movement and other necessary details. An annual Shariah audit report in the Fund's compliance status for the financial period concerned shall be prepared by the Shariah Adviser and will be included in the Fund's annual report.

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH
THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER
DATED 28 NOVEMBER 2017

AFFIN HWANG ASSET MANAGEMENT BERHAD
PROPOSED ISLAMIC FUND KNOWN AS "TRADEPLUS SHARIAH GOLD TRACKER" ("THE FUND")

3.0 Shariah Conformity

Based on our review in the end-to-end process of the Fund, below are conformation of the Fund with Shariah rules and principles as guided by Shariah Advisory Council of Securities Commission and AAOIFI Shariah Standards:

3.1 The Units represent an equivalent amount of physical gold

The Fund shall represent units of fractional undivided beneficial interest in and ownership of the Fund which consists of physical Gold Bars and cash. The fraction of Units of the Fund which represent an equivalent amount of physical Gold Bars owned by the Unitholder will be held by the Custodian, in a vault on a fully Allocated Basis.

When the investor invest in the Fund, the Manager shall on behalf of the investor comply with the Fund's investment strategy where the Manager will invest a minimum of 95% of the Fund's NAV in physical Gold Bars purchased from LBMA accredited refineries to meet the Fund's objective. For liquidity purposes, the remaining balance of the Fund's NAV will be invested in Islamic money market instruments and/or Islamic deposits.

The investment strategy is in line with the terms as stated in **paragraph 4.02 of the Shariah Parameters on Islamic Exchange-Traded Fund Based on Gold and Silver by Shariah Advisory Council of the Securities Commission of Malaysia issued on 7 October 2014** which requires the Islamic ETF units to be represented with an equivalent amount of physical gold and silver bullions/bars. In the context the TradePlus Shariah Gold Tracker Fund, the fraction of Unit consist of investment in physical Gold Bars and cash. The fraction of the Unit which represent the ownership of the Gold Bars are invested in physical gold and will be represented on equivalent amount of the gold.

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH
THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER
DATED 28 NOVEMBER 2017

AFFIN HWANG ASSET MANAGEMENT BERHAD
PROPOSED ISLAMIC FUND KNOWN AS "TRADEPLUS SHARIAH GOLD TRACKER" ("THE FUND")

3.2 Creation of the units

The creation of the units in the Fund shall always be fully backed by physical gold. The Units of the Fund represent an equivalent amount of physical Gold Bars held by the Custodian, in a vault on a fully Allocated Basis.

Paragraph 4.03 of the Shariah Parameters on Islamic Exchange-Traded Fund by the Securities Commission of Malaysia issued on 7 October 2014 highlights that the creation of the Islamic ETF fund must be backed by physical gold and silver bullions/bars with specific quantity and quality.

3.3 Gold Allocation of the Fund

All Gold Bullion owned by the Fund will be held in the Fund's Allocated Account (that is uniquely identifiable and segregated from other precious metals held in the vault of the Custodian) and kept in the safe custody of the Custodian at secured vaults in Singapore under the delegated authority from the Trustee.

The allocated account is an account with the Custodian which individually identified gold bars owned by the account holder are credited. The Gold Bars in an allocated account are specific to the account and are identifiable through the refiner's brand and unique serial number. The Fund has full title to all Gold Bars held in its name in the Fund Allocated Account with the Custodian.

The gold for the creation of the Islamic ETF units are allocated and segregated in compliance with **paragraph 4.04(b) Shariah Parameters on Islamic Exchange-Traded Fund Based on Gold and Silver by Shariah Advisory Council of the Securities Commission of Malaysia issued on 7 October 2014**.

The prescribed allocated account of this Fund is in line with the Definition of Allocated Gold under the **AAOIFI Shariah Standard No. 57 on Gold and Its Trading Parameters in Shariah, Appendix C (Definition)** whereby allocated gold is an account with a bullion dealer, which may also be a bank, to which individually identified

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH
THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER
DATED 28 NOVEMBER 2017

AFFIN HWANG ASSET MANAGEMENT BERHAD
PROPOSED ISLAMIC FUND KNOWN AS "TRADEPLUS SHARIAH GOLD TRACKER" ("THE FUND")

gold bars owned by the account holder are credited. The gold bars in an allocated gold account are specific to that account and are identified by a list which shows, for each gold bar, the refiner, fineness, serial number and weight.

3.4 Transaction of the gold is carried out in cash and on spot basis (at T+0)

(a) Creation and Redemption of Units on spot (at T+0)

Under the creation of Units, when the Manager notify the Participating Dealer of the Subscription Amount i.e the cash consideration for the creation of the Units, the Participating Dealer shall, on behalf of the investor, remit full Subscription Amount to or to the order of the Trustee as security deposit (*Hamish jiddiyah*). The Trustee shall then pay to the Gold Provider and the Gold Provider will then upon received the security deposit, deliver the gold into the Fund Allocated Account. The contract is concluded on spot (T+0) where the constructive possession realized by allocating the Gold Bars into the Fund Allocated Account.

The creation of Units by investors through the Participating Dealer is done when the payment by the investor (via the Participating Dealer) to purchase Gold Bars from the Gold Provider and the delivery/transfer of the Gold Bars to the Fund Allocated Account is made on an immediate basis. The issuance of Units occurs one (1) Business Day immediately after the purchase of the Gold Bars and payment is settled.

Similarly, the redemption of Units via Cash Redemption by Unitholders through the Participating Dealer will be completed in the same manner, i.e. the delivery of Units to be redeemed by the Unitholders and the constructive delivery of Gold Bars for such Units and subsequently, receipt of cash by the Participating Dealer on behalf of the Unitholder will also be completed within one Business Day immediately following the Settlement Date.

Under the Cash Redemption, when the Gold Provider confirm to purchase the Gold Bars, the Custodian will transfer the Gold Bars from the Fund Allocated Account to the Gold Provider's account as a Security Deposit (*hamish jiddiyah*).

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH
THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER
DATED 28 NOVEMBER 2017

AFFIN HWANG ASSET MANAGEMENT BERHAD
PROPOSED ISLAMIC FUND KNOWN AS "TRADEPLUS SHARIAH GOLD TRACKER" ("THE FUND")

Upon the transfer of Gold Bar, the Gold Provider will credit the settlement amount into the Fund's designated settlement account for the sale of Gold Bars held by the Trustee. The contract is concluded on spot (T+0) where the constructive possession realized by crediting the settlement amount into the Fund's designated settlement account.

AAOIFI Shariah Standard No. 57 on Gold and Its Trading Parameters in Shariah item (3/4): When gold ingots are sold for currencies, the counter-values must be exchanged during the contracting session. Possession of the ingot by buyer, or his agent, is realized either physically or constructively. Constructive possession is realized by allocation of the ingot and by enabling the buyer to dispose of it, or by holding a certificate that represents ownership of a specified ingot that is distinguishable (an allocated ingot) from others, by serial numbers or other distinct marks from other ingots, provided the certificate is issued the day the contract is concluded [Trade Date "T+0"], by officially or customarily recognized agencies, enabling the buyer to take physical possession of the purchased ingot at his request. Hence, it is not permissible to sell an unspecified ingot (technically known in the market as unallocated ingot) without physical possession.

b) Trading of Units in the Secondary Market

The trading of the Units which represent an equivalent amount of physical gold of specific quantity and quality in the secondary market shall be carried out in cash and on spot basis and shall not have any element of deferment either in the payment or the delivery of gold.

Under the **Resolutions of Shariah Advisory Council of the Securities Commission Malaysia on Islamic Exchange-Traded Fund Based on Gold and Silver (Islamic ETF Gold and Silver) page 17-19 (the "Resolutions")**, the trading of the Islamic ETF units between the buyer and the seller must be carried out in cash and on spot basis and since the trading of the Islamic ETF must be carried out on cash basis, the Islamic ETF units can only be traded if the buyers have cash accounts or margin facility (via third-party financing).

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH
THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER
DATED 28 NOVEMBER 2017

AFFIN HWANG ASSET MANAGEMENT BERHAD
PROPOSED ISLAMIC FUND KNOWN AS "TRADEPLUS SHARIAH GOLD TRACKER" ("THE FUND")

The **Resolutions further** highlights that the current trading and settlement system of the stock exchange supports the spot transaction, even though settlement is only made on T+3 day. At the broker level, once an order is executed (T-day), the amount of money in the buyer's account will be transferred out for the payment to the seller and consequently the buyer no longer has rights to that amount of money. Thereafter, the number of units or shares will be transferred into the buyer's account. On T-day, the buyer has full ownership, resulting in him having all rights and liabilities pertaining to the units or shares. From the Shariah perspective, this constitutes constructive possession.

The trading of the Fund in the secondary market shall be in line with the Resolutions as the Unit can only be traded in cash and spot basis and if the buyers have cash accounts or margin facility (via third-party financing),

3.5 Deliverability of gold for in-kind redemption

The Unitholders are entitled to redeem Units by way of in-kind redemption. Under in-kind redemption, the Unitholder or Participating Dealer will collect the Gold Bars from the vault operated by the sub-custodian in Singapore in person.

Resolutions of the Shariah Advisory Council of the Securities Commission Malaysia Islamic Exchange-Traded Fund Based on Gold and Silver (Islamic ETF Gold and Silver) requires that, at the inception and creation of the Islamic ETF units, the fund manager and Shariah adviser must verify that the gold can be delivered to the unitholders when they redeem the Islamic ETF units.

The requirement for the Unitholder or the Participating Dealer to take delivery of the Gold Bars from the vault operated by the sub-custodian in Singapore in person conforms to the requirement that the Unitholder or the Participating Dealer will take delivery of the Gold Bars when they redeemed the Units.

The Participating Dealer and/or the investors will receive the amount of Gold Bars and the Cash Component (if any) which constitute the Redemption Basket upon an In-Kind Redemption of Units.

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH
THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER
DATED 28 NOVEMBER 2017

AFFIN HWANG ASSET MANAGEMENT BERHAD
PROPOSED ISLAMIC FUND KNOWN AS "TRADEPLUS SHARIAH GOLD TRACKER" ("THE FUND")

The Cash Component refers to the amount of cash (if any) to be received by the Participating Dealer (either for its own account or on behalf of its underlying clients) in addition to the Gold Bars in respect of an In-Kind Redemption. The Cash Component (if any) is derived from the cash invested in Islamic money market instruments and/or Islamic deposits as well as income derived from the aforementioned investments as per the Asset Allocation of the Fund.

3.6 Treatment of cash and gold as security deposit (*hamish jiddiyah*) in unit creation and cash redemption respectively

Under the creation of Units process, the Investor via the Participating Dealer will remit the Subscription Amount to or to the order of the Trustee as Security Deposit (*hamish jiddiyah*).

AAOIFI Shariah Standard No.5 on Guarantees, item (6/8/2): It is permissible for Institution, in the case of a unilateral binding promise, to take a sum of money called Hamish Jiddiyah (security deposit) from the purchaser (customer) as security for his promise. Where the customer fails to honour his binding promise, the Institution is not permitted to retain the security deposit as such. Instead, the Institution's right are limited to deducting the amount of damage actually incurred as a result of the breach namely the difference between the cost of the item to the Institution and its selling price to a third party.

Meanwhile, under the Cash Redemption process, the Custodian will transfer the Gold Bars sold from the Fund Allocated Account to the Gold Provider's account as a Security Deposit (*hamish jiddiyah*).

By virtue of **AAOIFI Shariah Standard No. 57 on Gold and Its Trading Parameters in Shariah, item (7/2/1):** It is permissible to take from the customer, who is a purchase orderer [in Murabahah], an amount as Hamish Jiddiyah (security deposit) in the form of gold to secure a binding promise (Wa'd Mulzim). This amount shall be held as a trust and shall not be considered 'Arboun (down payment) for lack of any contract at

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH
THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER
DATED 28 NOVEMBER 2017

AFFIN HWANG ASSET MANAGEMENT BERHAD
PROPOSED ISLAMIC FUND KNOWN AS "TRADEPLUS SHARIAH GOLD TRACKER" ("THE FUND")

that time. In case of default, only the amount of actual loss - i.e., the difference between the cost and the selling price to a third party- shall be deducted.

In addition to the sale of Gold Bars to raise cash to pay for the Units being redeemed under the Cash Redemption, the Manager can proceed to effect any sale of the Fund Assets which refers to all the assets (including cash invested in Islamic money market instruments and/or Islamic deposits as well as income derived from the aforementioned investments) of the Fund for the time being held or deemed to be held upon trust by, or under delegated authority from, the Trustee pursuant to the Deed.

The Manager has the exclusive right, at any time and from time to time following a Redemption Application made by the Participating Dealer, to effect a reduction of the Fund size on the next Business Day after the relevant Settlement Date by notice in writing to the Trustee instructing the Trustee to effect the redemption which shall be settled by way of cash and cancel the Units represented thereby and requiring the Trustee to cancel the number of Units specified in such notice. The cash redemption process are not in breach of any Shariah principles as the Manager will be carrying out its duties based on the provision of the Deed and such activities would be considered necessary for the management of the Fund and its business.

3.7 Benchmarking the pricing of the Units against the Performance of the LBMA Gold Price AM

The Fund is benchmarked against the morning LBMA Gold Price AM. The LBMA Gold Price AM merely provides the reference price for Gold where the investment objective of the Fund is to provide investment results that closely correspond with the performance of LBMA Gold Price AM. The LBMA Gold Price AM is a widely used international benchmark for daily Gold prices.

Under **AAOIFI Shariah Standard No. 57 on Gold and Its Trading Parameters in Shariah, Definition of Investment Gold Ingots, page 29**: the Standard recognised that the Good Delivery bars must meet stringent standards set by the London Bullion Market Association (LBMA), including a minimum fineness of 995 parts per thousand fine gold and weigh between 350 and 430 fine troy ounces.

THIS SUPPLEMENTARY PROSPECTUS IS TO BE READ IN CONJUNCTION WITH
THE PRINCIPAL PROSPECTUS FOR TRADEPLUS SHARIAH GOLD TRACKER
DATED 28 NOVEMBER 2017

AFFIN HWANG ASSET MANAGEMENT BERHAD
PROPOSED ISLAMIC FUND KNOWN AS "TRADEPLUS SHARIAH GOLD TRACKER" ("THE FUND")

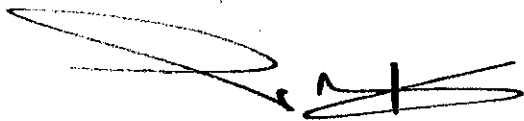
4.0 Approval

This Shariah Pronouncement provided herein is after our perusal of the structure of the Fund, terms and conditions and the abovesaid. Accordingly, having reviewed the structure and mechanism as documented above, and the Shariah considerations contained therein, we hereby confirm that the Fund's structure and mechanism are in compliance with the Shariah principles and are allowed under Shariah, subject to proper execution of the Transaction Documents.

Yours faithfully

For and on behalf of

Shariah Supervisory Board of Amanie Advisors Sdn Bhd,



.....
Datuk Dr. Mohd Daud Bakar

Executive Member

Date: 27 June 2019

Shariah Supervisory Board Members

Dr. Mohamed Ali Elgari (Chairman)

Dr. Mohd Daud Bakar

Dr. Muhammad Amin Ali Qattan

Dr. Osama Al Dereai